

## Global Back Office Platform Implementation

The project involved a multi-entity conversion of SunGard's Phase-3 to Broadridge's GPS solution that required optimization and integration across five legal entities (Wealth Management, Equities, etc...) as part of the conversion. Impacted 46 functional areas and over 350 people were engaged on the program. IM2 developed the overall roadmap and testing framework for the program. The implementation required a complete redesign of the client's Chart of Accounts, transformation of front-to-back business and operational processes, compliance and regulatory considerations, and integration of existing systems with Broadridge's GPS solution.

### **Chart of Accounts and Accounting – Drove new Chart of Accounts and Accounting Strategy**

- Designed a new multi-entity Chart of Accounts structure embedding, product, inventory, and accounting events within sub-ledger accounts to allow for detailed posting of accounting events in BPS and IMPACT across approximately 500,000 GL accounts. Posting enabled at security, inventory, product, trader, entity, etc... detailed levels on daily basis.
- Developed functional specifications to modify core systems to allow:
  - Daily reclassification of Equity inventory balances to corresponding GL accounts
  - Established a new accounting category in BPSA; supporting daily reconciliations, attestation, and enterprise GL file creation (vendor enhancement)
  - Daily Net Change Report including Fails by Inventory
  - Enhanced Trail Balance
  - Year End Processing

### **Conversion / Data Management / Reconciliations**

- Developed transformation roadmap for the program
- Identified minimum requirements, created workstream snapshots, and PMO support
- Established conversion and testing framework for the program – Approach, Scope, Templates, and Tools
- Led GL, Finance Operations and Reporting, Operations, Regulatory and Compliance workstreams
- Facilitated and established mock testing and conversion approach
- Automation of mock/conversion reconciliations including, trades, positions, stock record, fails, and balances.
- Automation of inventory mapping, COA uploads, reconciliations, etc...

### **Compliance, Regulatory, Risk**

- Established common data repository, normalized data, analytics, and consolidated reporting

### **Exceptions Processing Solution / Reconciliations**

- Automated BPS and IMPACT configuration for new Inventories and Products including workflow, creation of BPS and IMPACT accounts, related accounting event mappings, journal instructions, product mappings, and mapping of BPS accounts to enterprise GL
- Delivered automated exceptions processing tool to identify breaks and facilitate resolution and reporting across multiple, interconnected systems
- Daily validation of IMPACT and BPS accounting configuration and exception handling

### **Post-Conversion Reconciliations, Process Alignment, Balancing, Clean-up, and BAU Support**

**Streamlined manual and time intensive processes. Delivered new and enhanced Chart of Accounts, enabled detail-level daily attestation of GL balances, and automated exceptions processing**