



FOR IMMEDIATE RELEASE

Booz Allen Hamilton Joins Forces with IM2 For Merger and Acquisition Integration Services

New York, November 7, 2002 -- Leading management and technology consulting firm Booz Allen Hamilton announced today that it has formed an alliance with IM2 Consulting, a financial services merger and acquisition integration specialist.

The partnership is intended to provide banking, brokerage, investment management and insurance clients with full lifecycle support for M&A transactions, from pre-deal strategy and candidate analysis through deal closing, post-merger integration, and synergy attainment.

"Aligning with IM2 will enhance Booz Allen's existing merger transaction services by enabling our financial services clients to accelerate their change-of-control, post-merger integration and synergy attainment processes," says Mike McKeon, Booz Allen Vice President. "IM2 provides the methodology and experienced staff necessary to deliver this benefit to clients."

McKeon added that current market trends point to a significant need to create synergies between merged companies. Many firms that have recently merged have neither the time nor the opportunity to optimize themselves as true single entities. Instead, duplicate departments and processes remain, leaving them unable to fully capture the value that the merger was intended to create. The resulting redundancies and inefficiencies drag down operating margins and stock prices.

"Today's difficult business climate demands that merger integration be carefully planned and fully realized," says Philip Panaro, President of IM2. "Full M&A lifecycle support means total commitment to all aspects of the transaction, particularly the synergy attainment aspects. Such an offering is currently unmatched in the marketplace."

About Booz Allen Hamilton

Booz Allen Hamilton has been at the forefront of management consulting for businesses and governments for more than 80 years. Booz Allen combines strategy with technology and insight with action, working with clients to deliver results today that endure tomorrow. With 11,000 employees on six continents, the firm generates annual sales of \$2 billion. Booz Allen provides services in strategy, organization, operations, systems, and technology to the world's leading corporations, government and other public agencies, emerging growth companies, and institutions.

To learn more about the firm, visit the Booz Allen Web site at www.boozallen.com. To learn more about the best ideas in business, visit www.strategy-business.com, the Web site for **strategy + business**, a quarterly journal sponsored by Booz Allen.



About IM2

The principals of IM2 are career bankers and financial services consultants that have participated in numerous large-scale M&A transactions and strategic transformation programs, including Chase JPMorgan, Deutsche Bank/Banker's Trust, Deutsche Asset Management/Zurich Scudder Investments and many others.